

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
2002 JUL 18 PM 5:06
CLERK OF BANKRUPTCY
COURT

IN RE:
CANTON JUBILEE, INC.

§ CASE NO. 98-61433

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§

§

§ CHAPTER 7

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DEBTOR(S)

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 12-4-01

Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 1-14-02

By: [Signature]

350

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:
CANTON JUBILEE, INC.

§ CASE NO. 98-61433

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§

§

§ CHAPTER 7

DEBTOR(S)

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**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.


6. The Trustee requests approval of this final Report.

7. The Trustee (has) (XXXXXXX) examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 12-4-01



JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$12,674.87
B.	DISBURSEMENTS	
(1)	Secured Creditors	0.00
(2)	Administrative Expenses	1,511.73
(3)	Priority Creditors	0.00
(4)	Other	0.00
	TOTAL DISBURSEMENTS	<u>\$1,511.73</u>
C.	BALANCE ON HAND	\$11,163.14

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

SEARCY

COMMENTS:

CASE NAME:

CANTON JUBILEE, INC.

CASE NUMBER:

98-61433

DATE UST APPROVED:

01-14-02

ESTATE INCOME:

TOTAL RECEIPTS:

\$12,674.87

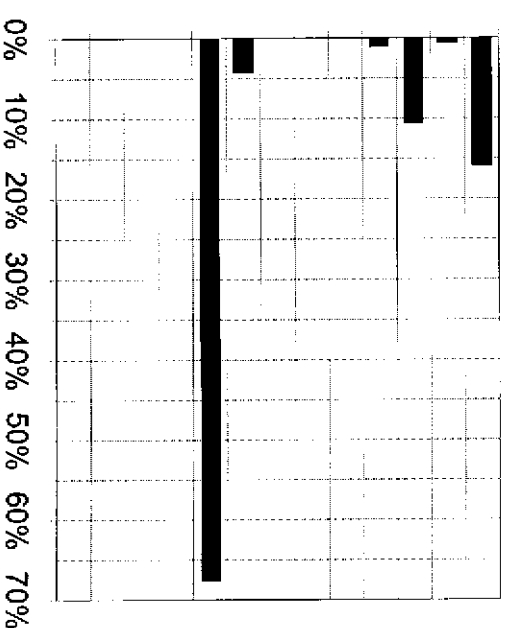
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
 TRUSTEE'S EXPENSES
 FIRM'S PROFESSIONAL FEES
 FIRM'S PROFESSIONAL EXPENSES
 OTHER ATTORNEY FEES
 OTHER PROFESSIONAL FEES
 COURT COSTS
 ESTATE EXPENSES(TAXES, ETC)
 PRIOR CHAPTER COSTS
 SECURED CLAIMS PAID
 PRIORITY CLAIMS PAID
 UNSECURED CLAIMS PAID
 OTHER(RETURN TO DEBTOR, ETC)

2,017.49
 74.65
 1,342.00
 138.49
 0.00
 0.00
 0.00
 531.24
 8,571.00
 0.00
 0.00
 0.00
 0.00
 0.00

15.92%
 0.59%
 10.59%
 1.09%
 0.00%
 0.00%
 0.00%
 4.19%
 67.62%
 0.00%
 0.00%
 0.00%
 0.00%
 0.00%



UNSECURED CLAIMS
 ALLOWED

94,623.44

UNSECURED CLAIMS
 PAID

0.00

PERCENT RECOVERED
 FOR UNSECURED

0.00%

Individual Estate Property Record and Report

Asset Cases

Case Number: 98-61433 PARK
Case Name: CANTON JUBILEE, INC.
Period Ending: 12/04/01

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 01/21/00 (c)
\$341(a) Meeting Date: 02/28/00
Claims Bar Date: 06/05/00

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Partition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA) Gross Value of Remaining Assets
1	6 acres, GW Scales Survey, Van Zandt Co., TX Sold pursuant to Agreed Order on Motion to Lift Stay for creditor Ivan Carlson. (See Footnote)	400,000.00	11,304.45		11,304.45	FA
2	Possible counterclaim vs. former officers, et al	Unknown	0.00		0.00	FA
3	Office desk and chair Incorporated in sale of building - subject to lien of secured creditor, Ivan Carlson	100.00	0.00		0.00	FA
4	MACHINERY, FIXTURES, AND BUSINESS EQUIPMENT Incorporated in sale of building - subject to lien of secured creditor, Ivan Carlson	29,000.00	0.00		0.00	FA
5	Recoopment of additional sales expenses (u)	0.00	1,000.00		1,000.00	FA
Int	INTEREST (u)	Unknown	N/A		370.42	Unknown
6	Assets Totals (Excluding unknown values)	\$429,100.00	\$12,304.45		\$12,674.87	\$0.00

RE PROP# 1 SCHEDULED / APPRAISED

Major Activities Affecting Case Closing:
Initial Projected Date Of Final Report (TFR): December 31, 2000

Current Projected Date Of Final Report (TFR): December 31, 2001

Form 2

Cash Receipts And Disbursements Record

Case Number: 98-61433 PARK
Case Name: CANTON JUBILEE, INC.
Taxpayer ID #: 72-1307233
Period Ending: 12/04/01

Trustee: JASON R. SEARCY (631670)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7549125-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/25/00	{1}	Free State Abstract & Title Co.	Sale of real and personal property	11,304.45		11,304.45
04/28/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.2000%	1.98		11,306.43
05/10/00	{5}	Hart-Prince Group, Inc.	Payment on additional sales expenses	1,000.00		12,306.43
05/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	22.42		12,328.85
06/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	23.33		12,352.18
07/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	24.15		12,376.33
08/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	24.20		12,400.53
09/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	23.46		12,423.99
10/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	24.29		12,448.28
11/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	23.55		12,471.83
12/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1500%	23.36		12,495.19
01/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	21.65		12,516.84
02/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.8000%	17.64		12,534.48
3/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.7000%	18.28		12,552.76
04/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	17.31		12,570.07
05/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	17.09		12,587.16
06/29/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	15.91		12,603.07
07/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	16.07		12,619.14
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	16.09		12,635.23
09/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.3000%	14.69		12,649.92
10/02/01	1001	INTERNAL REVENUE SERVICE	Form 1120 for 2000, EIN #72-1307233		31.24	12,618.68
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.1500%	12.75		12,631.43
11/29/01	1002	JASON R. SEARCY, P.C.	Attorneys fees - Order dated 11-19-01		1,342.00	11,289.43
11/29/01	1003	JASON R. SEARCY, P.C.	Attorneys expenses; Order dated 11-19-01		138.49	11,150.94
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	11.15		11,162.09
Subtotals :				\$12,673.82	\$1,511.73	

Form 2

Cash Receipts And Disbursements Record

Case Number: 98-61433 PARK
Case Name: CANTON JUBILEE, INC.
Taxpayer ID #: 72-1307233
Period Ending: 12/04/01

Trustee: JASON R. SEARCY (631670)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7549125-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/04/01	Int	Interest Posting	Current Interest Rate is 1.0500%	1.05		11,163.14
12/04/01		To Account #312754912566	Transfer of estate funds		11,163.14	0.00

ACCOUNT TOTALS 12,674.87 12,674.87 \$0.00
Less: Bank Transfers 0.00 11,163.14
Subtotal 12,674.87 1,511.73
Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$12,674.87 \$1,511.73

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 98-61433 PARK
Case Name: CANTON JUBILEE, INC.
Taxpayer ID #: 72-1307233
Period Ending: 12/04/01

Trustee: JASON R. SEARCY (631670)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7549125-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/04/01		From Account #312754912565	Transfer of estate funds	11,163.14		11,163.14
ACCOUNT TOTALS						
			Less: Bank Transfers	11,163.14	0.00	
			Subtotal	0.00	0.00	
			Less: Payments to Debtors		0.00	
			NET Receipts / Disbursements	\$0.00	\$0.00	
TOTAL - ALL ACCOUNTS						
			MMA # 312-7549125-65	12,674.87	1,511.73	0.00
			Checking # 312-7549125-66	0.00	0.00	11,163.14
				\$12,674.87	\$1,511.73	\$11,163.14

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:

CANTON JUBILEE, INC.

Debtor

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Case No. 98-61433

Chapter 7

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NOV 19 2001

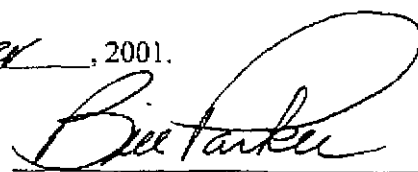
**ORDER GRANTING IN PART AND DENYING IN PART
APPLICATION FOR COMPENSATION AND EXPENSES FOR
JASON R. SEARCY, P.C., ATTORNEY FOR CHAPTER 7 TRUSTEE**

ON THIS DATE the Court considered the "Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses" filed by the law firm of Jason R. Searcy, P.C., ("Applicant") attorneys for the Chapter 7 Trustee, Jason R. Searcy, in the above-referenced Chapter 7 case. The Court also considered the Debtor's objection to that application, which the Court construed as an objection by Michael Geller, in his capacity as an administrative claimant in this case. The Court, having reviewed the Application and determined whether the services and expenses as outlined in the application were actual, reasonable and necessary, finds that a reduction of .30 hours in senior attorney time is justified for excessive time having been billed for the work described in the category of fee/employment applications. The Court further finds that a reduction of 1.20 junior attorney hours is justified for excessive time having been billed for the work described or for which the benefit to the Estate is unclear or undemonstrated. The Court further finds that all other objections to the Application should be overruled. Accordingly, the Court finds that good cause exists for the entry of the following order.

341.

IT IS THEREFORE ORDERED that Jason R. Searcy, P.C., as attorneys for the Chapter 7 Trustee in the above-referenced case, is hereby awarded the sum of \$1,342.00 as reasonable compensation for actual and necessary services rendered to the Chapter 7 Estate and reimbursement for actual and necessary expenses in the amount of \$ 138.49 for a total award of \$1,480.49 which the Chapter 7 Trustee shall pay from available funds to Jason R. Searcy, P.C.

SIGNED this 19th day of November, 2001.



BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:

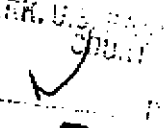
CANTON JUBILEE, INC.

DEBTOR.

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CASE NO. TY-98-61433

CHAPTER 7

FILED
2001 APR 11 AM 10:19
CLERK, U.S. BANKRUPTCY COURT
BY  DEPUTY
EOD
APR 11 2001

ORDER GRANTING MOTION FOR PAYMENT OF POST-PETITION
TAXES TO INTERNAL REVENUE SERVICE
FILED BY JASON R. SEARCY, TRUSTEE

On March 12, 2000, a Motion for Payment of Post-Petition Taxes to Internal Revenue Service (the "Motion") was filed by Jason R. Searcy, Trustee (the "Movant") in the above-referenced case. The Court finds that the Motion was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Motion to file a written response within twenty days or the Motion would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Motion has been timely filed by any party. Due to the failure of any party to file a timely written response, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that the Motion for Payment of Post-Petition Taxes to Internal Revenue Service filed by Jason R. Searcy, Trustee on March 12, 2000 is hereby granted; and;

BE IT FURTHER ORDERED that Jason R. Searcy, Trustee for the estate of Canton Jubilee, Inc. is hereby authorized to pay to the Internal Revenue Service the amount of \$29.00 plus

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future assessment of penalty and interest, for delayed payment of the Debtor's 2000 post-petition corporation tax assessment/obligation.

SIGNED this 11th day of April, 2001.

A handwritten signature in cursive script, appearing to read "Bill Parker", written over a horizontal line.

BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

PREPARED IN THE LAW OFFICE OF:
JASON R. SEARCY, P.C.
P.O. BOX 3929
LONGVIEW, TEXAS 75606
(903) 757-3399
FAX (903) 757-9559

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
JAN -8 AM 8:42
CLERK, U.S. BANKRUPTCY COURT

IN RE:

CANTON JUBILEE, INC.

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Case No. 98-61433

BY L DEPUTY

Debtor

Chapter 7

EOD

ORDER GRANTING IN PART AND DENYING IN PART
APPLICATION FOR PAYMENT OF FEES
FILED BY MICHAEL L. GELLER

JAN 8 2001

The Court has considered "Michael L. Geller's Application for Payment of Fees" filed by Michael L. Geller ("Applicant") attorney for Canton Jubilee, Inc., the Debtor-in-Possession in the Chapter 11 phase of the above-referenced case. The Court, having reviewed the Application and determined whether the services and expenses as outlined in the application were actual, reasonable and necessary in representing the interests of the Debtor-in-Possession, and in consideration of the "Order Resolving Trustee's Objection to Michael L. Geller's Application for Payment of Fees" entered on this date, finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that "Michael L. Geller's Application for Payment of Fees and Reimbursement of Expenses" is **GRANTED IN PART AND DENIED IN PART** and that, pursuant to 11 U.S.C. §330(a), Michael L. Geller is hereby awarded the sum of \$20,176.00 as reasonable compensation for actual and necessary services rendered which shall be paid as a Chapter 11 administrative expense in the priority prescribed for pre-conversion administrative expenses by §726(b) of the Bankruptcy Code.

SIGNED this 5th day of January, 2001.

Bill Parker
BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

cc: J. Feary

(Trust mailbox)

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:


CANTON JUBILEE, INC.

Debtor

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Case No. 98-61433

Chapter 7

2001 SEP 29 PM 3:33
CLERK OF BANKRUPTCY
COURT
BY  DEPUTY

EOD SEP 29'00

**ORDER GRANTING IN PART AND
DENYING IN PART APPLICATION PURSUANT TO
SECTION 503(b) FOR REIMBURSEMENT OF EXPENSES FILED BY
R. W. DEERING AND THE DEBTOR'S SHAREHOLDERS**

The Court has heard and considered the "R. W. Deering's and Shareholders' Application Pursuant to Section 503(b) for Reimbursement of Expenses" filed by R. W. Deering and other of the Debtor's shareholders, as supplemented. Based upon the Court's consideration of the pleadings, the evidence admitted at the hearing, and the argument of counsel, and for the reasons expressed in a Memorandum of Decision entered by the Court on this date pursuant to Fed. R. Civ. P. 52, made applicable to contested matters in bankruptcy cases by Fed. R. Bankr. P. 7052 and 9014, the Court finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that the "R. W. Deering's and Shareholders' Application Pursuant to Section 503(b) for Reimbursement of Expenses" is **GRANTED IN PART AND DENIED IN PART** and that, pursuant to 11 U.S.C. §§503(b)(1)(A) and (b)(3)(D), Roger W. Deering is hereby awarded the sum of \$3,409.19 which shall be paid as a Chapter 11 administrative expense in the priority prescribed for pre-conversion administrative expenses by §726(b) of the Bankruptcy Code.

SIGNED this 29th day of September, 2000.


BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:


CANTON JUBILEE, INC.

Debtor

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Case No. 98-61433

Chapter 7

RECEIVED SEP 29 11:33
CLERK, U.S. BANKRUPTCY COURT
BY  DEPUTY

EOD SEP 29 '00

**ORDER GRANTING IN PART AND DENYING IN PART
APPLICATION PURSUANT TO SECTION 503(b) FOR
PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES
FILED BY MICHAEL L. GELLER**

The Court has heard and considered "Michael L. Geller's Application Pursuant to Section 503(b) for Payment of Fees and Reimbursement of Expenses" filed by Michael L. Geller, as supplemented. Based upon the Court's consideration of the pleadings, the evidence admitted at the hearing, and the argument of counsel, and for the reasons expressed in a Memorandum of Decision entered by the Court on this date pursuant to Fed. R. Civ. P. 52, made applicable to contested matters in bankruptcy cases by Fed. R. Bankr. P. 7052 and 9014, the Court finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that "Michael L. Geller's Application Pursuant to Section 503(b) for Payment of Fees and Reimbursement of Expenses" is **GRANTED IN PART AND DENIED IN PART** and that, pursuant to 11 U.S.C. §§330(a) and 503(b)(2), Michael L. Geller is hereby awarded the sum of \$336.00 as reasonable compensation for actual and necessary services rendered and reimbursement of actual and necessary expenses in the amount of \$3.32, for a total award of \$339.32 which shall be paid as a Chapter 11 administrative expense in the priority prescribed for pre-conversion administrative expenses by §726(b) of the Bankruptcy Code.

SIGNED this 29th day of September, 2000.


BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

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SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$12,674.87</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	<u>(5,000.00)</u>		
Balance	<u>7,674.87</u>	10% of next \$45,000	\$ <u>767.49</u>
Less	<u>(45,000.00)</u>		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	<u>(950,000.00)</u>		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>

TOTAL COMMISSIONS \$ 2,017.49

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>66.75</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>7.90</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>74.65</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

X

Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

Expenses Worksheet**Period: 01/01/98 - 12/04/01****Trustee: JASON R. SEARCY (631670)****Case Number:** 98-61433**Case Name:** CANTON JUBILEE, INC.**Case Type:** Assets**Judge:** BILL PARKER**Petition Date:** 07/02/98**341a Meeting:** 02/28/00 09:30**Category: COPIES**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
12/04/01	Final Report	107.00	\$0.250	\$26.75
12/04/01	Supplemental Final Report	160.00	\$0.250	\$40.00
Total for category COPIES:		267.00		\$66.75

Category: PARALEGAL

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
11/29/01	Telephone Conference with Michael Geller regarding filing of Final Report	0.10	\$0.010	\$0.00
Total for category PARALEGAL:		0.10		\$0.00

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
12/04/01	Final Report	1.00	\$3.950	\$3.95
12/04/01	Supplemental Final Report	1.00	\$3.950	\$3.95
Total for category POSTAGE:		2.00		\$7.90

Total for case 98-61433: \$74.65**Grand Total: \$74.65**

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. 11 U.S.C Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	31.24	31.24	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	2,017.49	2,017.49	0.00	2,017.49
B. Expenses of Trustee	74.65	74.65	0.00	74.65
C. Compensation of Attorney to Trustee	1,517.50	1,342.00	1,342.00	0.00
D. Expenses of Attorney to Trustee	138.49	138.49	138.49	0.00
E. Compensation of Debtor's Attorney (Ch 11)	29,312.00	20,512.00	0.00	20,512.00
F. Expenses of Debtor's Attorney (Ch 11)	3.32	3.32	0.00	3.32
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	500.00	500.00	0.00	500.00
7. Other (itemize) R.W. Deering and Shareholders (Chapter 11) Van Zandt CAD	25,834.72	3,409.19	0.00	3,409.19
Totals:	<u>\$59,398.17</u>	<u>\$28,028.38</u>	<u>\$ 1,511.73</u>	<u>\$26,516.65</u>

*Note: Trustee does not hold sufficient funds for payment of these expenses as reflected above. Chapter 7 administrative expenses will be paid in full. Remaining Chapter 11 administrative payments will be paid on a prorated basis.

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
3	16,336.91	16,336.91	0.00	0.00	0.00
6	2,192.94	2,192.94	0.00	0.00	0.00
8	195,676.62	195,676.62	0.00	0.00	0.00
10	16,964.24	16,964.24	0.00	0.00	0.00
18	7,478.73	7,478.73	0.00	0.00	0.00
20	22,253.19	22,253.19	0.00	0.00	0.00
23	219,107.79	219,107.79	0.00	0.00	0.00
24	252,085.25	252,085.25	0.00	0.00	0.00
29	1,909.09	1,909.09	0.00	0.00	0.00
	<u>734,004.76</u>	<u>734,004.76</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
3	Wills Point I.S.D., c/o Linebarger, Heard, et al		
6	Sanwa Leasing Corporation		
8	Ivan Carlson		
10	INTERNAL REVENUE SERVICE		
18	TEXAS COMPTROLLER OF PUBLIC ACT		
20	Van Zandt Co., c/o McCreary, Veselka, et al		
23	Ivan Carlson		
24	Ivan Carlson		
29	Northern Leasing Systems, Inc.		

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended Sec. 364(e) (1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a) (b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a) (2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a) (3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a) (4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a) (6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a) (7)	8,867.47	7,202.46	0.00	7,202.46
8. Depository Institutions Sec. 507(a) (8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	8,867.47	7,202.46	0.00	7,202.46

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
10A	INTERNAL REVENUE SERVICE		
11	Van Zandt County, c/o Linebarger, Heard, et al		
17	TEXAS WORKFORCE COMMISSION		

FILED UNSECURED CLAIMS TOTAL: \$ 544,660.23

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 98-61433

CANTON JUBILEE, INC.

Claims Bar Date: 06/05/00

Claim Number	Claimant Name / (Category, Priority)	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 (FEES-TRUSTEE (CH7), 200)	Admin Ch. 7 01/21/00		\$2,017.49 \$2,017.49	\$0.00	\$2,017.49
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 (EXP.-TRUSTEE (CH7), 200)	Admin Ch. 7 01/21/00		\$74.65 \$74.65	\$0.00	\$74.65
1	East Texas Cable 301 E. Hwy. 243 Canton, TX 75103 (UNSECURED TIMELY FILED, 610)	Unsecured 07/16/98		\$178.61 \$178.61	\$0.00	\$178.61
2	BB Taylor P.O. Box 1372 Tyler, TX 75710-1372 (UNSECURED TIMELY FILED, 610)	Unsecured 07/30/98		\$196.65 \$196.65	\$0.00	\$196.65
3	Wills Point I.S.D., c/o Linebarger, Heard, et al Attn: Lee Gordon P.O. Box 17428 Austin, TX 78760-7777 (SECURED, 100)	Secured 08/06/98	86-08320240-00 01-0000 Amended by Claim 20	\$16,336.91 \$0.00	\$0.00	\$0.00
4	Auto-Chlor System, c/o CST Co., Inc. CST Bldg. 1400 Dragon St. Dallas, TX 75207-3979 (UNSECURED TIMELY FILED, 610)	Unsecured 08/10/98		\$523.65 \$523.65	\$0.00	\$523.65
5	Walton Cothem 468 Nalco Lane, NE Brookhaven, MS 39661, (UNSECURED TIMELY FILED, 610)	Unsecured 08/10/98		\$27,000.00 \$0.00	\$0.00	\$0.00
6	Sanwa Leasing Corporation Lease Administration Center P.O. Box 7023 Troy, MI 48007-7023 (SECURED, 100)	Secured 08/12/98	* Disallowed by Order dated 4-30-99	\$2,192.94 \$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register**Case: 98-61433****CANTON JUBILEE, INC.**

Claims Bar Date: 06/05/00

Claim Number	Claimant Name / (Category, Priority)	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
7	Texas Utilities Electric Company Attn: Lois J. Duran P.O. Box 661100 Dallas, TX 75266-9686 (UNSECURED TIMELY FILED, 610)	Unsecured 08/20/98		\$1,252.84 \$0.00	\$0.00	\$0.00
8	Ivan Carlson c/o Gregory A. Fraser 815 Rice Road Tyler, TX 75703 (SECURED, 100)	Secured 08/24/98	Amended by Claim No. 21	\$195,676.62 \$0.00	\$0.00	\$0.00
9	Ivan Carlson (UNSECURED TIMELY FILED, 610)	Unsecured 08/24/98	Amended by Claim No. 22	\$18,332.78 \$0.00	\$0.00	\$0.00
10	INTERNAL REVENUE SERVICE 1100 COMMERCE ST., RM 9A20 CODE 5027 DAL DALLAS, TX 75242 (SECURED, 100)	Secured 08/25/98	72-1307233	\$16,964.24 \$0.00	\$0.00	\$0.00
10A	INTERNAL REVENUE SERVICE 1100 COMMERCE ST., RM 9A20 CODE 5027 DAL DALLAS, TX 75242 (PRIOR. TAX CLAIMS, 560)	Priority 08/25/98		\$1,665.01 \$0.00	\$0.00	\$0.00
10B	INTERNAL REVENUE SERVICE 1100 COMMERCE ST., RM 9A20 CODE 5027 DAL DALLAS, TX 75242 (UNSEC. PENALTIES, 630)	Unsecured 08/25/98		\$261.20 \$0.00	\$0.00	\$0.00
11	Van Zandt County, c/o Linebarger, Heard, et al Attn: Lee Gordon P.O. Box 17428 Austin, TX 78760-7777 (PRIOR. TAX CLAIMS, 560)	Priority 08/27/98	86-0832-0240-00 01-0010	\$5,787.52 \$5,787.52	\$0.00	\$5,787.52
12	Louis Robertson 12370 A. Robertson Rd. Tickfaw, LA 70466 (UNSECURED TIMELY FILED, 610)	Unsecured 09/01/98	Duplicated by Claim No. 26	\$4,953.12 \$4,953.12	\$0.00	\$4,953.12

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-61433

CANTON JUBILEE, INC.

Claims Bar Date: 06/05/00

Claim Number	Claimant Name / (Category, Priority)	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
13	Louis Robertson 12370 A. Robertson Rd. Tickfaw, LA 70466 (UNSECURED TIMELY FILED, 610)	Unsecured 09/01/98	Claim withdrawn by Notice dated 12-28-98 Duplicated by Claim No. 27	\$67,513.70 \$0.00	\$0.00	\$0.00
14	Albert Robertson 48337 Stafford Rd. Tickfaw, LA 70466 (UNSECURED TIMELY FILED, 610)	Unsecured 09/01/98		\$2,098.08 \$2,098.08	\$0.00	\$2,098.08
15	Albert Robertson 48337 Stafford Rd. Tickfaw, LA 70466 (UNSECURED TIMELY FILED, 610)	Unsecured 09/01/98	Claim withdrawn by notice dated 12-28-98	\$26,735.16 \$0.00	\$0.00	\$0.00
16	Dorothy Scott 12369 A. Robertson Tickfaw, LA 70466 (UNSECURED TIMELY FILED, 610)	Unsecured 09/01/98	* Disallowed by Order dated 2-12-99 Duplicated by Claim No. 28	\$1,100.00 \$0.00	\$0.00	\$0.00
17	TEXAS WORKFORCE COMMISSION P.O. BOX 149080 TWC BUILDING AUSTIN, TX 78714-9080 (PRIOR. TAX CLAIMS, 560)	Priority 10/13/98	02-231725-3	\$1,414.94 \$1,414.94	\$0.00	\$1,414.94
18	TEXAS COMPTROLLER OF PUBLIC ACT BANKRUPTCY SECTION P.O. BOX 13528 AUSTIN, TX 78711-3528 (SECURED, 100)	Secured 10/13/98	1-72-1307233-7 *	\$7,478.73 \$0.00	\$0.00	\$0.00
19	GTE Southwest, Inc. Anderson Financial Newtork/GTE 404 Brock Dr. Bloomington, IL 61701 (UNSECURED TIMELY FILED, 610)	Unsecured 10/15/98	903-865-1807	\$405.55 \$405.55	\$0.00	\$405.55
20	Van Zandt Co., c/o McCreary, Veselka, et al	Secured 10/26/98	86-0832-0240-00* 01-0000	\$22,253.19 \$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-61433

CANTON JUBILEE, INC.

Claims Bar Date: 06/05/00

Claim Number	Claimant Name / (Category, Priority)	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	Attn: Michael Reed P.O. Box 26990 Austin, TX 78755 (SECURED, 100)					
21	Ivan Carlson	Unsecured 01/29/99	Amendment of Claim No. 8 Amended by Claim No. 23	\$220,182.29 \$0.00	\$0.00	\$0.00
	(UNSECURED TIMELY FILED, 610)					
22	Ivan Carlson c/o Gregory A. Fraser 815 Rice Road Tyler, TX 75703 (UNSECURED TIMELY FILED, 610)	Unsecured 01/29/99	Amendment of Claim No. 9	\$18,332.78 \$18,332.78	\$0.00	\$18,332.78
23	Ivan Carlson	Secured 02/02/99	Amendment of Claim No. 21 Amended by Claim No. 24	\$219,107.79 \$0.00	\$0.00	\$0.00
	(SECURED, 100)					
24	Ivan Carlson c/o Gregory A. Fraser 815 Rice Road Tyler, TX 75703 (SECURED, 100)	Secured 01/10/00	Amendment of Claim No. 23	\$252,085.25 \$0.00	\$0.00	\$0.00
25	Van Zandt CAD, c/o McCreary, Veselka, Admin Ch. 7 et al Attn: Michael Reed P.O. Box 26990 Austin, TX 78755 (MISCELLANEOUS EXPENSES (conv 1), 200)	02/14/00	86-0832-0240-00 01-0000 Release of claim filed on 10-02-01	\$21,124.40 \$0.00	\$0.00	\$0.00
26	Louis Robertson	Unsecured 02/17/00	Duplicate of Claim No. 12	\$4,953.12 \$0.00	\$0.00	\$0.00
	(UNSECURED TIMELY FILED, 610)					
27	Louis Robertson	Unsecured 02/17/00	Duplicate of Claim No. 13	\$67,513.70 \$0.00	\$0.00	\$0.00
	(UNSECURED TIMELY FILED, 610)					

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-61433

CANTON JUBILEE, INC.

Claims Bar Date: 06/05/00

Claim Number	Claimant Name / (Category, Priority)	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
28	Dorothy Scott	Unsecured 02/28/00		\$1,100.00 \$0.00	\$0.00	\$0.00
	(UNSECURED TIMELY FILED, 610)		Duplicate of Claim No. 16			
29	Northern Leasing Systems, Inc. 333 Seventh Ave. New York, NY 10001 (SECURED, 100)	Secured 03/03/00		\$1,909.09 \$0.00	\$0.00	\$0.00
30	UNITED STATES TRUSTEE 300 NCNB CENTER TOWER 110 N. COLLEGE TYLER, TX 75702 (U.S. TRUSTEE'S OFFICE, 200)	Admin Ch. 7 03/10/00		\$500.00 \$500.00	\$0.00	\$500.00
31	Broadcast Music, Inc. 10 Music Square East Nashville, TN 37203-4310 (UNSECURED TIMELY FILED, 610)	Unsecured 03/16/00		\$300.00 \$300.00	\$0.00	\$300.00
32	Jerry Oliver 4309 Sarazen Mesquite, TX 75150 (UNSECURED TIMELY FILED, 610)	Unsecured 05/08/00		\$11,892.00 \$0.00	\$0.00	\$0.00
33	Roger W. Deering 2806 Grand Oak Garland, TX 75044 (UNSECURED TIMELY FILED, 610)	Unsecured 05/08/00		\$2,200.00 \$0.00	\$0.00	\$0.00
34	Vester Crutchfield Rt. 1, Box 164 Brookston, TX 75421 (UNSECURED TIMELY FILED, 610)	Unsecured 05/22/00		\$67,635.00 \$67,635.00	\$0.00	\$67,635.00
100	R.W. Deering and Shareholders c/o Michael L. Geller P.O. Box 25277 Dallas, TX 75225 (MISCELLANEOUS EXPENSES (CH11), 300)	Admin Ch. 11 05/01/00	*	\$4,710.32 \$3,409.19	\$0.00	\$3,409.19
			Memorandum Decision dated September 29, 2000			
101	Michael L. Geller P.O. Box 25277 Dallas, TX 75225 (FEES-DEBTOR'S ATTY (CH11), 300)	Admin Ch. 11 05/01/00	*	\$4,464.00 \$336.00	\$0.00	\$336.00
			Memorandum Decision dated September 29, 2000			

(*) Denotes objection to Amount Filed

Claims Register**Case: 98-61433****CANTON JUBILEE, INC.**

Claims Bar Date: 06/05/00

Claim Number	Claimant Name / (Category, Priority)	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
102	Michael L. Geller	Admin Ch. 11 05/01/00		\$3.32 \$3.32	\$0.00	\$3.32
	(EXP.-DEBTOR'S ATTY (CH11), 300)		Memorandum Decision dated September 29, 2000			
103	Michael L. Geller P.O. Box 25277	Admin Ch. 11 09/21/00	*	\$24,848.00 \$20,176.00	\$0.00	\$20,176.00
	Dallas, TX 75225 (FEES-DEBTOR'S ATTY (CH11), 300)		Order dated 01-05-01			
104	INTERNAL REVENUE SERVICE 1100 COMMERCE ST., RM 9A20 CODE 5027 DAL DALLAS, TX 75242 (FEDERAL INCOME TAX, 200)	Admin Ch. 7 03/16/01	72-1307233	\$29.00 \$31.24	\$31.24	\$0.00
			Order dated 4-11-01; Form 1120 for tax year 2000			
105	JASON R. SEARCY, P.C. P.O. BOX 3929	Admin Ch. 7 10/29/01	*	\$1,517.50 \$1,342.00	\$1,342.00	\$0.00
	LONGVIEW, TX 75606 (TRUSTEE'S FIRM LEGAL FEES (CH 7), 200)		Order dated 11-19-01			
106	JASON R. SEARCY, P.C. P.O. BOX 3929	Admin Ch. 7 10/29/01	*	\$138.49 \$138.49	\$138.49	\$0.00
	LONGVIEW, TX 75606 (TRUSTEE'S FIRM LEGAL EXPENSES (CH 7), 200)		Order dated 11-19-01			
Case Total:					\$1,511.73	\$128,342.55

(*) Denotes objection to Amount Filed

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE:)	CASE NO. 98-61433
CANTON JUBILEE, INC.)	
)	
)	
)	CHAPTER 7
DEBTOR(S))	

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND	\$ 11,163.14
2.	ADMINISTRATIVE EXPENSES	\$ 11,163.14
	TO BE PAID	
3.	SECURED CLAIMS TO BE PAID	0.00
4.	PRIORITY CLAIMS TO BE PAID	0.00
5.	UNSECURED CLAIMS TO BE PAID	0.00
6.	OTHER DISTRIBUTIONS TO BE PAID	0.00
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)	\$ 11,163.14
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)	- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 12-4-01



JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution

Case: 98-61433 CANTON JUBILEE, INC.

Case Balance: \$11,163.14 Total Proposed Payment: \$11,163.14 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
3	Wills Point I.S.D., c/o Linebarger, Heard, et al Claim Memo: Amended by Claim 20	Secured	16,336.91	0.00	0.00	0.00	0.00	11,163.14
6	Sanwa Leasing Corporation Claim Memo: Disallowed by Order dated 4-30-99	Secured	2,192.94	0.00*	0.00	0.00	0.00	11,163.14
8	Ivan Carlson Claim Memo: Amended by Claim No. 21	Secured	195,676.62	0.00	0.00	0.00	0.00	11,163.14
10	INTERNAL REVENUE SERVICE	Secured	16,964.24	0.00	0.00	0.00	0.00	11,163.14
18	TEXAS COMPTROLLER OF PUBLIC ACT	Secured	7,478.73	0.00*	0.00	0.00	0.00	11,163.14
20	Van Zandt Co., c/o McCreary, Veselka, et al	Secured	22,253.19	0.00*	0.00	0.00	0.00	11,163.14
23	Ivan Carlson Claim Memo: Amendment of Claim No. 21 Amended by Claim No. 24	Secured	219,107.79	0.00	0.00	0.00	0.00	11,163.14
24	Ivan Carlson Claim Memo: Amendment of Claim No. 23	Secured	252,085.25	0.00	0.00	0.00	0.00	11,163.14
29	Northern Leasing Systems, Inc.	Secured	1,909.09	0.00	0.00	0.00	0.00	11,163.14
	JASON R. SEARCY EXP.-TRUSTEE (CH7)	Admin Ch. 7	74.65	74.65	0.00	74.65	74.65	11,088.49
	JASON R. SEARCY FEES-TRUSTEE (CH7)	Admin Ch. 7	2,017.49	2,017.49	0.00	2,017.49	2,017.49	9,071.00
25	Van Zandt CAD, c/o McCreary, Veselka, et al MISCELLANEOUS EXPENSES (conv 1) Claim Memo: Release of claim filed on 10-02-01	Admin Ch. 7	21,124.40	0.00	0.00	0.00	0.00	9,071.00
30	UNITED STATES TRUSTEE U.S. TRUSTEE'S OFFICE	Admin Ch. 7	500.00	500.00	0.00	500.00	500.00	8,571.00
104	INTERNAL REVENUE SERVICE FEDERAL INCOME TAX Claim Memo: Order dated 4-11-01; Form 1120 for tax year 2000	Admin Ch. 7	29.00	31.24	31.24	0.00	0.00	8,571.00
105	JASON R. SEARCY, P.C. TRUSTEE'S FIRM LEGAL FEES (CH 7) Claim Memo: Order dated 11-19-01	Admin Ch. 7	1,517.50	1,342.00*	1,342.00	0.00	0.00	8,571.00
106	JASON R. SEARCY, P.C. TRUSTEE'S FIRM LEGAL EXPENSES (CH 7) Claim Memo: Order dated 11-19-01	Admin Ch. 7	138.49	138.49*	138.49	0.00	0.00	8,571.00

Claims Proposed Distribution

Case: 98-61433 CANTON JUBILEE, INC.

Case Balance: \$11,163.14 **Total Proposed Payment:** \$11,163.14 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
100	R.W. Deering and Shareholders MISCELLANEOUS EXPENSES (CH11) Claim Memo: Memorandum Decision dated September 29, 2000	Admin Ch. 11	4,710.32	3,409.19*	0.00	3,409.19	1,221.35	7,349.65
101	Michael L. Geller FEES-DEBTOR'S ATTY (CH11) Claim Memo: Memorandum Decision dated September 29, 2000	Admin Ch. 11	4,464.00	336.00*	0.00	336.00	120.37	7,229.28
102	Michael L. Geller EXP.-DEBTOR'S ATTY (CH11) Claim Memo: Memorandum Decision dated September 29, 2000	Admin Ch. 11	3.32	3.32	0.00	3.32	1.19	7,228.09
103	Michael L. Geller FEES-DEBTOR'S ATTY (CH11) Claim Memo: Order dated 01-05-01	Admin Ch. 11	24,848.00	20,176.00*	0.00	20,176.00	7,228.09	0.00
10A	INTERNAL REVENUE SERVICE	Priority	1,665.01	0.00	0.00	0.00	0.00	0.00
11	Van Zandt County, c/o Linebarger, Heard, et al	Priority	5,787.52	5,787.52	0.00	5,787.52	0.00	0.00
17	TEXAS WORKFORCE COMMISSION	Priority	1,414.94	1,414.94	0.00	1,414.94	0.00	0.00
1	East Texas Cable	Unsecured	178.61	178.61	0.00	178.61	0.00	0.00
2	BB Taylor	Unsecured	196.65	196.65	0.00	196.65	0.00	0.00
4	Auto-Chlor System, c/o CST Co., Inc.	Unsecured	523.65	523.65	0.00	523.65	0.00	0.00
5	Walton Cothem	Unsecured	27,000.00	0.00	0.00	0.00	0.00	0.00
7	Texas Utilities Electric Company	Unsecured	1,252.84	0.00	0.00	0.00	0.00	0.00
9	Ivan Carlson Claim Memo: Amended by Claim No. 22	Unsecured	18,332.78	0.00	0.00	0.00	0.00	0.00
12	Louis Robertson Claim Memo: Duplicated by Claim No. 26	Unsecured	4,953.12	4,953.12	0.00	4,953.12	0.00	0.00
13	Louis Robertson Claim Memo: Claim withdrawn by Notice dated 12-28-98 Duplicated by Claim No. 27	Unsecured	67,513.70	0.00	0.00	0.00	0.00	0.00
14	Albert Robertson	Unsecured	2,098.08	2,098.08	0.00	2,098.08	0.00	0.00
15	Albert Robertson Claim Memo: Claim withdrawn by notice dated 12-28-98	Unsecured	26,735.16	0.00	0.00	0.00	0.00	0.00
16	Dorothy Scott Claim Memo: Disallowed by Order dated 2-12-99 Duplicated by Claim No. 28	Unsecured	1,100.00	0.00*	0.00	0.00	0.00	0.00
19	GTE Southwest, Inc.	Unsecured	405.55	405.55	0.00	405.55	0.00	0.00

(*) Denotes objection to Amount Filed

Claims Proposed Distribution**Case: 98-61433 CANTON JUBILEE, INC.****Case Balance: \$11,163.14 Total Proposed Payment: \$11,163.14 Remaining Balance: \$0.00**

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
21	Ivan Carlson	Unsecured	220,182.29	0.00	0.00	0.00	0.00	0.00
	Claim Memo: Amendment of Claim No. 8 Amended by Claim No. 23							
22	Ivan Carlson	Unsecured	18,332.78	18,332.78	0.00	18,332.78	0.00	0.00
	Claim Memo: Amendment of Claim No. 9							
26	Louis Robertson	Unsecured	4,953.12	0.00	0.00	0.00	0.00	0.00
	Claim Memo: Duplicate of Claim No. 12							
27	Louis Robertson	Unsecured	67,513.70	0.00	0.00	0.00	0.00	0.00
	Claim Memo: Duplicate of Claim No. 13							
28	Dorothy Scott	Unsecured	1,100.00	0.00	0.00	0.00	0.00	0.00
	Claim Memo: Duplicate of Claim No. 16							
31	Broadcast Music, Inc.	Unsecured	300.00	300.00	0.00	300.00	0.00	0.00
32	Jerry Oliver	Unsecured	11,892.00	0.00	0.00	0.00	0.00	0.00
33	Roger W. Deering	Unsecured	2,200.00	0.00	0.00	0.00	0.00	0.00
34	Vester Crutchfield	Unsecured	67,635.00	67,635.00	0.00	67,635.00	0.00	0.00
10B	INTERNAL REVENUE SERVICE	Unsecured	261.20	0.00	0.00	0.00	0.00	0.00
Total for Case 98-61433 :			\$1,346,959.63	\$129,854.28	\$1,511.73	\$128,342.55	\$11,163.14	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$59,427.17	\$28,028.38	\$1,511.73	\$11,163.14	45.221558%
Total Priority Claims :	\$8,867.47	\$7,202.46	\$0.00	\$0.00	0.000000%
Total Secured Claims :	\$734,004.76	\$0.00	\$0.00	\$0.00	0.000000%
Total Unsecured Claims :	\$544,660.23	\$94,623.44	\$0.00	\$0.00	0.000000%

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE: CANTON JUBILEE, INC. / BANKRUPTCY CASE: 98-61433
 /
 / CHAPTER 7

**NOTICE OF THE FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

JASON SEARCY P O BOX 3929 LONGVIEW, TX 75606

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>JASON SEARCY</u> Trustee	<u>2017.49</u>	<u>74.65</u>
<u>JASON SEARCY</u> Attorney for Trustee	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 12674.87</u>	<u>\$ 1511.73</u>	<u>\$ 11163.14</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 31126.97 ; general unsecured claims have been allowed in the amount of \$ 94623.44 .

The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____ .

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk